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VOLUNTARY ANNOUNCEMENT

MOBI BEING AWARDED A LARGE SHARE IN THE CENTRALIZED PROCUREMENT OF BASE STATION ANTENNA OF CHINA UNICOM & EXPANDING THE FIELDS OF ENERGY CONSERVATION AND NEW ENERGY AND ACCELERATING THE PROCESS OF INDUSTRIAL TRANSFORMATION

This announcement is made by the board of directors (the “**Board**”) of MOBI Development Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the latest information on the Group’s successful bids for its business.

The Board is pleased to announce that MOBI Telecommunications Technologies (Ji'an) Co., Ltd., a subsidiary of the Group (hereinafter referred to as “**MOBI Jian**”), has recently obtained a 16% share in the 2022 Base Station Antenna Centralized Procurement Project of China Unicom (《2022年中國聯通基站天線集中採購項目》), ranking the third. MOBI Jian has been widely recognized in its brand strength. In 2021, the Ministry of Industry and Information Technology of the PRC announced the list of the third batch of “Little Giant” enterprises and MOBI Jian was on the list, which was another recognition of MOBI Jian’s R&D capabilities and industry leadership. In recent years, MOBI Jian has been driven by innovation for development and adhered to the development of “specialization, refinement, differentiation, innovation”, and successively won the titles of Jiangxi Province Gazelle Enterprise (江西省瞪羚企業), Jiangxi Province 5G Base Station Antenna Engineering Research Center (江西省 5G 基站天線工程研究中心) and Jiangxi Province Enterprise Technology Center (江西省企業技術中心) etc. It is believed that with this breakthrough, the Group will further develop its presence in domestic operator market and capture more market share in the future.

At present, the Group continuously deepens and enhances its cooperation with major domestic operators. On the one hand, the number of bids won for 5G indoor distribution products and the number of orders fulfilled increased continuously. On the other hand, the Group participated in projects of major operators including aesthetic series and RF devices and continuously optimized its product structure. With the large-scale deployment of medium and high-band 5G networks and the gradually increasing demand for low-band network construction, the high and low-frequency collaborative networking will release the demand for related projects. In addition, the large-scale commercial application of 5G is expected to be explored. The Group believes that the opportunities for the domestic 5G network construction projects in the future will bring continuous growth room.

In addition, the Group begins to increase the exploration progress in new business areas including energy conservation and new energy, actively explore the diversification of customer structure, continuously expand the ToB customer base category, and explore the ToC business to tap into the customer base. At present, the Group has made business arrangements for development, and product solutions in ToB industry-specific network coverage solutions, application solutions for the ToB industry, solutions for third-generation semiconductor application products, photovoltaic complementary power generation integration solutions for the ToB industry and solutions for new energy-saving materials, etc. In 2022, some of the relevant projects were implemented, and the Group made a breakthrough in terms of acquiring government customers, enterprise customers and customer base.

Looking forward, the Group will continue to adhere to the three strategic directions, namely technology research and development, cost control and market driving, improve its operational efficiency and the conversion rate of research and development projects internally, continuously strengthen the customer relationship, and rapidly respond to the domestic and foreign market demand externally. The Group will focus on both domestic and overseas markets simultaneously, continue to be deeply engaged in the wireless mobile sector, focus on traditional businesses including antenna system business and RF subsystem business, and actively explore the “5G+” vertical industry application, and continue to make efforts and expand into new businesses.

The bid winning of the above projects is not a transaction contract, and the specific purchase terms are subject to the final contract. **Shareholders and potential investors are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 6 January 2023

As at the date of this announcement, the executive director of the Company is Mr. HU Xiang; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.